

SAMPLE BALLOT
SPECIAL REVENUE BOND ELECTION
CITY OF CAMBRIDGE
WASHINGTON COUNTY, IDAHO
MAY 21, 2019

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INSTRUCTIONS: To vote in favor of the Special Revenue Bond, place an X in the square at the right of the words "IN FAVOR OF". To vote against the Special Revenue Bond, place an X in the square at the right of the word "AGAINST". If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

Special Revenue Bond Election
May 21, 2019

Shall the City of Cambridge, Idaho, be authorized to incur an indebtedness and to issue and sell its Revenue Bonds in an amount not to exceed \$1,750,000 to pay all or a portion of the cost of acquiring and constructing improvements and betterments to the water system of the City, said bonds to be payable solely from water system revenues, over a term which may be less than but which shall not exceed forty (40) years from the date of the bonds, as more fully provided in Ordinance No. 2-2019?

The following information is required by §34-439, Idaho Code:

The purpose for which the proceeds of the bonds will be used is for improvements to the water system of the City, including arsenic removal. The City currently has outstanding indebtedness, including accrued interest, of \$259,719, payable from water revenues, and \$875,931, payable from sewer revenues. The interest rate anticipated on the proposed bonds is 2.0%. The range of anticipated rates is from 1.0% to 5.0%. The total proposed principal amount to be repaid over the life of the bonds is \$1,750,000; the total interest to be paid over the life of the bonds, based on the anticipated interest rate is \$796,234; the total amount to be repaid over the life of the bonds is \$2,546,234. The bonds, if approved and issued, will be payable over a term which may be less than but which shall not exceed forty (40) years from their date, to be determined by the City Council at the time the bonds are issued.

IN FAVOR OF issuing revenue bonds in
an amount not to exceed \$1,750,000 for the
purposes provided by Ordinance No. 2-2019

AGAINST issuing revenue bonds in
an amount not to exceed \$1,750,000 for the
purposes provided by Ordinance No. 2-2019